



SelectingSuper Media Release

SelectingSuper withdraws AAA Quality Assessment for StatewideSuper

SelectingSuper has withdrawn its quality assessment for StatewideSuper. The fund was previously assessed as AAA.

SelectingSuper is part of the Rainmaker financial services information group.

Research director, Alex Dunnin, said the withdrawal of the quality assessment is due to StatewideSuper no longer disclosing information to the Rainmaker group and in those circumstances the information group is unable to support its quality assessment grading for the fund.

The \$4 billion Adelaide-based super fund's default investment option is currently returning -0.5% pa over five years to end April 2013, according to SelectingSuper's most recent fund performance survey.

Dunnin said Rainmaker would continue to include Statewide in its ongoing superannuation market wide research survey program where that information is publicly available.

He said Rainmaker's research program encompasses investment performance, fees, group insurance, extra services, governance and product design. Their most recent report into super fund group insurance covered 14,200 insurance options offered through 221 super funds and master trusts.

Results from Rainmaker research is available on the www.selectingsuper.com.au website, mobile website, iPad app and annual employer superannuation guide handbook. More detailed diagnostic benchmark research is available to super funds on request.

Contact Details

For help with media articles, for interviews, insights, comments and extra materials like data tables and graphs, or just for background, please contact:

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Our mission is to provide high quality accessible information and research to help you make the right choice when selecting a superannuation provider.

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